

MINUTES OF THE 133rd SLBC MEETING HELD ON 14th MAY 2026

The 133rd meeting of the State Level Bankers Committee, Goa, was held at Taj Vivanta Panaji , on 14th May 2026 under the chairmanship of Dr. Pramod Sawant, Hon. Chief Minister of Goa. The other dignitaries present were Dr. V. Candavelou, Chief Secretary, Government of Goa, Shri. Prabhakar Jha, Regional Director Reserve Bank Of India, Shri Sandeep Dharkar, General Manager, Panaji Office . State Bank of India was represented by Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC. Director DFS Ms Neelam Agrawal joined through VC. The meeting was attended by Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks and Senior Officials of Government departments of the Government of Goa.

Shri Shailendra Mishra, DGM SBI & Member Secretary of SLBC

Shri Mishra welcomed Dr. Pramod Sawant, Hon. Chief Minister of Goa and other dignitaries on the dais. He also welcomed Senior Executives of RBI, NABARD, Commercial Banks, Representative of Co-operative banks, and Senior representatives of Government departments, Government of Goa, and all other participants for the 133rd SLBC meeting.

Focusing on the achievement for the quarter ended March 2026:

Annual Credit Plan (ACP)

Banks have achieved the Annual Credit Plan (ACP) of **Rs 11639 crs** which is **91 %** of the annual target of **Rs 12803 crs**. The ACP achievement for March 2025 was **9529 crs** which was **105 %**. Though we have not achieved 100 % of the ACP target, he mentioned that there is a growth of Rs 2110 crs (22%) as on March 2026 in ACP disbursement as compared to Rs 804 crs (9%) in March 2025. The MSME sector have shown good performance. However, a few sectors like Export Credit, Social Infrastructure needs more credit deployment. We have finalised the ACP for the Financial Year 2026-27 in consultation with NABARD which is distributed to all the banks. We hope all the Banks will work out strategies to achieve the ACP on quarter on quarter basis.

Priority Sector Lending (PSL)

The total Priority Sector Advances of Banks are **Rs 17557 crs** as on March 26 which is **40.78 %** of total advances. The percentage of Priority Sector Advances as on **December 25** was **40.21%** and as on **September 25** was **38.93%**. There is a marginal improvement in PSL lending. He urged all the Member Banks to achieve the benchmark target of 40% consistently in the current Financial Year.

Credit Deposit Ratio (CD Ratio)

The C.D. ratio has improved from **34.17%** in **December 25** to **34.62 %** as on March 26. He urged all the member Banks to focus on credit disbursal so that the performance in CD ratio improves in the coming quarters.



The number of zero balance accounts in PMJDY have increased from **29115** in **December 2025** to **31126** as on **March 2026**. Banks to make efforts to fund these accounts wherever feasible. The Aadhar seeding in PMJDY accounts stands at **88.66%**.

The Government of India have undertaken several initiatives for the benefit of the people by launching various schemes. Applications received under the Agriculture/Dairy/Fisheries and other Government sponsored schemes to be given top priority. At present, there are 36 applications pending under the PMEGP scheme in the portal. LDMS to follow up with the respective Banks for quick disposal of applications received under the PMEGP scheme. Applications received under Government sponsored schemes should be accorded top priority by banks and promptly disposed off within a maximum period of 30 days. Applications scrutinised and forwarded by the Implementing Agencies to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He mentioned a few areas of concern:

1. Export Credit - Against the yearly target of Rs. 7.40 Crs, banks have achieved only Rs 1.00 crs (13.51 % achievement)
2. Social Infrastructure - Against the target of Rs. 9.17 Crs, banks have achieved only Rs 1.53 crs (16.68 % achievement)

Banks to focus on the above 2 areas and also to make correct and timely reporting in the SLBC portal so that lending to all the sectors is reported correctly. It has also been observed that most of the Branch Managers are not attending the BLBC meetings in their respective blocks. Regional Heads of all the banks may please ensure to intimate respective Branch Managers, to attend the BLBC meetings compulsorily.

He urged the Banks to give more focus on the following schemes of the Government of India:

Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar, PM Vishwakarma scheme for rural artisans, PM Mudra Yojana, PMFME scheme, PMSVANidhi scheme for street vendors, Finance to Self Help Groups etc. Member banks are requested to sanction and disburse maximum loans under the Government Sponsored schemes.

With these few words, he concluded his speech and conveyed his best wishes to all the member Banks.

Shri. Prabhakar Jha, Regional Director RBI, Goa.

Shri Jha welcomed all the participants present on the dais and off the dais.

He expressed his gratitude to the SLBC Convenor for organizing the 133rd SLBC meeting for the quarter ended March 2026.

2. He informed that Banks have achieved 90.91% Annual Credit Plan (ACP) target for the financial year 2025–26. As of December 31, 2025, the overall ACP achievement stood at ₹11,639 crore against the target of ₹12,803 crore for the year. However, he highlighted underperformance in certain sectors—namely, Agriculture, Export Credit and Social Infrastructure, which required focused attention and strategic planning going forward.



3. It is observed that Credit-Deposit (CD) ratio of the state is stagnant. As of March 31, 2026, total deposits of all banks stood at ₹1,35,353 crore and total advances for all banks stood at ₹46,853 i.e. CD ratio stood at 34.62%. A year-on-year comparison shows marginal increase in CD ratio from 34.14% as on March 31, 2025 to 34.62% as on March 31, 2026. Further, a quarter-on-quarter comparison shows increase in CD ratio from 34.17% as on December 31, 2025 to 34.62% March 31, 2026.

4. He advised all banks to analyse the evolving financial landscape of the state, taking into account the revised Priority Sector Lending (PSL) limits and the themes outlined in the Budget 2026–27. This will help identify new opportunities to expand their credit portfolio.

5. The role of Micro, Small, and Medium Enterprises (MSMEs) in the Indian economy is of critical importance. MSMEs provide substantial employment, particularly in economically weaker regions, contributing to poverty reduction and inclusive growth.

6. Percentage of Advances to Priority Sector against total advances stood at 40.78% as on March 31, 2026. A YOY comparison shows a marginal decrease in percentage of advances to Priority Sector from 41.34% as on March 31, 2025 to 40.78% as on March 31, 2026. However, a quarter-on-quarter comparison shows increase in percentage advances to Priority Sector from 40.21% as on December 31, 2025 to 40.78% as on March 31, 2026.

7. As against the annual target of 58,125 accounts under Atal Pension Yojana, banks have opened only 24,228 accounts as on March 31, 2026 i.e. 42% target achieved. Therefore, there is scope for improvement in terms of opening of Atal Pension Yojana accounts.

8. He acknowledged the significant quarterly and yearly progress in lending under the MUDRA Yojana by 33.83% and 6.78%, respectively. He commended the efforts of the banks in this regard. However, in terms of number of accounts there were decrease of 266 accounts i.e., 1.23%.

9. He informed that branch managers from certain banks have been consistently absent from the BLBC meetings. Such non participation defeats the very objective of these meetings, which are meant for coordination and effective implementation at Ground level. He requested all bank heads to ensure participation of their branch managers in future BLBC meeting.

10. The Reserve Bank has been observing Financial Literacy Week (FLW) every year since 2016 on a specific theme targeted at particular segments of the population. The objective behind observing FLW is to spread awareness among people about key financial topics through focused campaigns. FLW 2026 was observed this year from February 9-13, 2026 with theme "KYC - सुरक्षित बैंकिंग की ओर पहला कदम/ KYC-Your first step to safe banking" followed by Digital Payment Awareness week – observed from March 09 -13, 2026 with key focus on awareness related to safe digital practices with sub theme – Thoda dhyan Se. He congratulated all banks and other stakeholders for their efforts in ensuring the success of these annual campaigns.



11. Key initiatives from RBI for ease of doing business and to improve customer centricity: The Reserve Bank has comprehensively reviewed the KCC Scheme with a view to expand coverage, streamline operational aspects and address emerging requirements. The proposed guidelines include, among others, standardisation of crop season, extension of KCC tenure to six years, alignment of drawing limit with Scale of Finance (SoF) for each crop season and inclusion of expenses on technological interventions.

Enhancement in Collateral free loan limit from ₹10 lakh to ₹20 lakh: With a view to facilitate improved access to formal credit, support entrepreneurial activity and strengthen last mile credit delivery for Micro and Small Enterprises (MSEs) with limited collateral, it has been decided to enhance the limit of collateral free loans to MSEs from ₹10 lakh to ₹20 lakh. A new district has been carved out i.e kushavati whereby SBI has been assigned the role of lead bank for the district.

With these few words, he concluded her speech.

Shri Sandeep Dharkar, General Manager, NABARD, Panaji Goa.

Shri Sandeep Dharkar welcomed the dignitaries on the dais and all the participants present for the 133rd SLBC meeting :

At the outset, he congratulated all the banks for achieving 90.91% of overall ACP during FY 2025–26, reflecting dedicated efforts across sectors. However, performance in certain sectors like Crop Loan (28%), Total Agri (67%) need renewed approaches and strategy for this FY. He appreciated the continued support and proactive role of SLBC, banks, Government departments and all stakeholders in furthering inclusive and sustainable credit growth in the State.

2.He thanked RBI's initiative of undertaking a study related to tenant farmers. This initiative will help a large number of tenant farmers are unable to access KCC finance due to documentation gaps, even though they are eligible under RBI guidelines. It is proposed that SLBC Sub-Committee of Agriculture may be entrusted with the responsibility of implementing the recommendations of RBI's study report.

3. State Government has constituted the third district – Kushavati. A related issue about the formation of new district is implementation of Pradhan Mantri Dhan Dhanya Krishi Yojana (PMDDKY) – Earlier 7 blocks of erstwhile South Goa was included in the scheme, now clarity is required that whether Kushavati district will form part of the scheme and requested the Department of Agriculture to sought confirmation in the matter.

4. As per earlier RBI instructions issued in 2016, "Doubling of Farmers' Income" was included as a regular agenda under the Lead Bank Scheme across SLBC, DCC, DLRC and BLBC meetings. Subsequently, RBI in its Master Circular on Lead Bank Scheme dated 01 April 2025 has replaced this agenda with "Enhancing Farmers' Income", reflecting a broader and more outcome-oriented approach. It has been suggested that the agenda item may be suitably modified in SLBC as well as district-level meetings, and the review may be undertaken using the benchmarks developed by NABARD. Adoption of the revised agenda will enable more meaningful assessment



of outcomes relating to farmers' income enhancement, with greater focus on diversification, value addition and allied sector activities.

With these few words, he concluded his speech.

Ms Neelam Agrawal, Director DFS

Ms Agrawal welcomed the dignitaries on the dais and all the participants present for the 133rd SLBC meeting.

1. At the outset she congratulated all the member banks of SLBC Goa for the achievement under the Annual Credit Plan (ACP) for at 91% and the YOY growth has been good. She said all the Banks must devise strategies to surpass the ACP target of for the current financial year.
2. The Credit Deposit Ratio (CD Ratio) of 34.62 % for Goa State has improved over the previous quarter. She urged all the Banks to put in efforts to improve it further.
3. Total Priority Sector Lending stands at 40.78 % of total advances. Banks to work out strategies to improve the Priority Sector Advances and sustain the benchmark target of 40% in the coming quarters.
4. Banks must focus on social security schemes of PMJJBY, PMSBY, APY. Although there is slight improvement in APY enrolments on quarter on quarter basis, Banks have to achieve the budget. The NPAs in Stand Up India scheme are at 15% which needs close follow up and monitoring. The Aadhar seeding in PMJDY accounts must be improved to 100%.
5. Financial Inclusion is top priority of the Government.. Financial Literacy camps must be conducted by all Banks. Banks must also focus on other schemes of the Central Government like Pradhan Mantri Surya Ghar Muft Bijli Yojana for rooftop solar energy, PM Vishwakarma scheme, PM Mudra Yojana, Finance to SHGs etc. She urged the Regional Heads of Banks to instruct the Branch Managers to attend the BLBC meetings held at grass root level.

With these few words, she concluded her speech.

Dr. V. Candavelou, Chief Secretary Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and off the dais for the 133rd SLBC meeting :

He said after going through the agenda of the 133rd SLBC meeting he has made a few observations, which he would like to share with all the senior Bankers and the Officials of the concerned Government departments.

1. At the outset, he congratulated all the member banks for 91% achievement under the Annual Credit Plan (ACP) for the Financial Year ended March 2026. The quantum of disbursement increased compared to the previous year.
2. Total Priority Sector Lending stands at 40.78 % of total advances. Banks must focus on priority sector lending so that the benchmark target of 40% is consistently achieved in the remaining quarters.
3. The Credit Deposit Ratio (CD Ratio) has improved to 34.62% over the previous quarter. He urged all the Banks to maintain consistency and perform better in



this financial year. The credit disbursement must keep pace with deposit mobilisation.

4. There is an increase in zero balance accounts in PMJDY accounts. We should track these accounts. The zero balance accounts must be brought down. The banks must ensure to link Aadhar with these accounts and the Aadhar seeding percentage must increase.
5. There is an improvement in PMJJBY and PMSBY compared to the previous year. He urged all the Banks to focus on these schemes in the current Financial Year and improve the performance especially in PMJJBY. In APY, there is a marginal improvement. He congratulated the banks for lending in the Tarun Plus category under PM Mudra Yojana. Under the KCC schemes, the Government Departments and the Banks must coordinate to improve the performance and further discussion will be as per the agenda items.

With these few words, he concluded his speech.

Dr. Pramod Sawant, Hon. Chief Minister of Goa

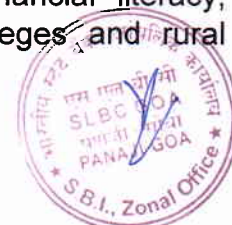
Dr. Pramod Sawant welcomed all the dignitaries on the dais and off the dais for the 133rd SLBC meeting:

At the outset, he congratulated all banks and financial institutions operating in Goa for the commendable performance achieved during the financial year 2025-26. The banking sector continues to play a vital role in the socio-economic development of our State and in strengthening the vision of Viksit Bharat under the leadership of Hon'ble Prime Minister Shri Narendra Modi ji.

He was pleased to note that banks in Goa have achieved 91% of the Annual Credit Plan target for the quarter ended March 2026. Against an annual target of Rs 12,803 crore, banks have disbursed credit worth Rs 11,639 crore. The increase in credit flow of more than Rs 2,110 crore reflects growing economic confidence, expanding entrepreneurial activity, and the proactive approach adopted by the banking sector. However, while appreciating this achievement, he urged all banks to give greater focus to sectors particularly export credit, social infrastructure, agriculture-linked activities, tourism-based entrepreneurship, MSMEs, women-led enterprises, and green energy initiatives. The improvement in the Credit-Deposit Ratio from 34.17% in December 2025 to 34.62% in March 2026 is encouraging, but we have to strive to improve this further.

Today, Goa has a robust banking ecosystem. As per the SLBC report, the State has 819 bank branches serving a population of over 15 lakh people, including 507 branches in semi-urban areas and 312 in rural areas. He was pleased to note that there are no unbanked villages in Goa. This is a remarkable achievement and reflects the collaborative work of banks, RBI, NABARD, and the Government.

The Financial Literacy camps are extremely important in educating citizens about Digital banking, Prevention of cyber fraud, Social security schemes, Savings and investment habits. I urge banks to continue expanding digital financial literacy, particularly among senior citizens, students in high school/colleges and rural



households. He congratulated banks for the excellent progress achieved under social security schemes. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), enrolments have increased to 4,17,709 beneficiaries, compared to 3,66,323 last year. Under Pradhan Mantri Suraksha Bima Yojana (PMSBY), enrolments have risen to 12,12,608 beneficiaries, compared to 10,54,098 in March 2025. He urged the Banks to coordinate with the labour department to cover the workers in the industrial/private sector also in Goa. This demonstrates that banks are effectively taking social security to the grassroots level. I urge all banks to intensify efforts so that every eligible citizen of Goa is covered under these affordable insurance schemes.

He appreciated the progress under the Pradhan Mantri Mudra Yojana, PMSBY, PM Vishwakarma, Stand-Up India, Startup India initiatives. Another area we must work together is Green Energy and Sustainable Development. We must focus on the Government of India's PM Surya Ghar Muft Bijli Yojana for which Banks can coordinate with GEDA. Banks should ensure easy loan processing, minimal documentation, quick disbursal, awareness campaigns at branch level, dedicated solar financing desks wherever possible.

Hon'ble Prime Minister Shri Narendra Modi ji has appealed to the nation on seven important fronts: save energy and promote renewable Energy, promote local manufacturing and vocal for local, reduce import dependency, support farmers and food security, strengthen digital economy and innovation, encourage entrepreneurship and employment generation. This will support to build an Atmanirbhar Bharat and Swayampurna Goa. Banks have a major role to play in financing: renewable energy, Startups, MSMEs, tourism innovation, fisheries and agriculture, Women entrepreneurs.

The way forward is to improve Credit-Deposit ratio, expand last-mile banking, focus on Green Financing, strengthen Financial Literacy, improve support for MSMEs and Startups, enhance Social Security coverage, improve asset quality, promote Women and Youth entrepreneurship, support tourism and rural economy, build a digitally empowered banking ecosystem. He said with these coordinated efforts between the Government, RBI, NABARD, SLBC, and all banks, Goa will continue to emerge as a model State for inclusive, sustainable, and technology-driven financial development.

Let us work together to build a financially empowered, self-reliant, green, and prosperous Goa in line with the vision of Viksit Bharat 2047.

With these few words, he concluded his speech.

Shri. Carlos Rodrigues, Asst. General Manager SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

Dr. V. Candavelou, Chief Secretary Govt. of Goa said that the 3rd district is recently formed comprising of 4 blocks and informed the Banks to open more branches in this district as per their plan for opening new branches. The zero balance accounts in PMJDY must be reduced and appropriate instructions must be passed on to the branches. The Officials from Agriculture, Fisheries and Animal Husbandary Department were informed to source more applications under KCC loans. The Officials



from KVIC, KVIB, DIC were requested to source more applications and Banks were instructed to dispose the applications within the timeframe.

The meeting ended with a vote of thanks by Shri Carlos Rodrigues, Asst. General Manager (SLBC). He requested the Bankers that they should percolate down the deliberations of the meeting to their respective branches for implementation.

State Bank of India
SLBC, Goa
Date: 14.05.2026.


Dy. General Manager
& SLBC Member Secretary

| Sr No | Agenda Items | Action Point | Action By |
|-------|--|---|----------------|
| 1 | Review of ACP – Step up Priority sector lending | Focus on priority sector lending to be increased on quarter on quarter basis to achieve the benchmark target of 40%. | All Banks |
| 2 | Data flow at LBS for migration to standardised data system. | All Banks are advised to ensure accurate and timely submission of data by uploading on the portal. | All Banks |
| 3 | Financial inclusion – Zero balance accounts | To be totally funded wherever feasible. | All Banks |
| 4 | Applications under KCC Fisheries/Dairy to be disposed immediately. | Status of applications of Fisheries/Dairy to be updated by the Banks. | All Banks |
| 5 | Financial Literacy Camps | More camps to be held in coordination with the Government Departments so that the saturation is achieved. | All Banks/LDMs |
| 6 | Setting up of RSETI in North Goa and South Goa districts. | Punjab National Bank to operationalise RSETI in North Goa at the earliest. In South Goa, SBI to coordinate with DRDA for opening the RSETI. | PNB/SBI/DRDA |

